

OLD HARBOR NATIVE CORPORATON SETTLEMENT TRUST

**SHAREHOLDER DEATH BENEFIT
BENEFICIARY DESIGNATION**

Shareholder Name and SS#:

SS#: _____
First Middle Initial Last

ADDRESS: _____
Street City State Zip Code

TELEPHONE: () _____

The undersigned hereby revokes any beneficiary designation or direction of payment previously made in respect to proceeds payable under the OHNC Shareholder Death Benefit Program and directs that such proceeds be paid to:

Primary Beneficiary

- _____ % Spouse, Name: _____
- _____ % Children of shareholder, natural and/or adopted.
- _____ % Other Person Name: _____ Relationship: _____
- _____ % OHNC Scholarship Foundation
- _____ % Alutiiq Museum & Archeological Repository
- _____ % Other Charity: _____
- _____ % Other: _____

Secondary Beneficiary

- _____ % Spouse, Name: _____
- _____ % Children of shareholder, natural and/or adopted.
- _____ % Other Person Name: _____ Relationship: _____
- _____ % OHNC Scholarship Foundation
- _____ % Alutiiq Museum & Archeological Repository
- _____ % Other Charity: _____
- _____ % Other: _____

If no beneficiary is selected or is alive at the time of the shareholder's death, the shareholder's Estate will be the default beneficiary. The Provisions on the back of this form are hereby made a part of this beneficiary designation.

Dated at _____ this _____ day of _____, 2007
City / State

Shareholder Signature:

Witness (Other than named Beneficiary):

By: _____ By: _____

(OVER)

Instructions

This form provides for two classes of beneficiaries – **primary** and **secondary** – but it is not necessary to designate beneficiaries in both classes. Phrases such as “if living”, and “share and share alike” or “equally” are not necessary as these are covered by the form. The signer should initial any corrections to this form.

Additional Provisions Relating To Beneficiary Designation

For the purpose of this beneficiary designation, “shareholder” means the individual upon whose death the proceeds are payable.

If the beneficiary designated is the trustee of an Inter Vivos (Living) Trust, and if OHNC receives proof satisfactory to it that the trust is not in effect when any death benefit is payable, the Old Harbor Native Corporation Settlement Trust will pay the death benefit as if the trust beneficiary had died before the shareholder. If the beneficiary designated is the trustee of a Testamentary Trust, it will be deemed to be the trust which is created under a Last Will and Testament and if, when the death benefit is payable, it is found that the Last Will and Testament contains no trust or is not admitted to Probate or the shareholder died intestate, then Old Harbor Native Corporation Settlement Trust will pay the death benefit as if the trust beneficiary died before the shareholder.

Beneficiary Classification. Unless otherwise specified, beneficiaries in the same class (for example, “children”) will share equally in any death benefit payable to them. If proceeds are payable in unequal shares, express the shares as a percentage of the proceeds payable, in the space provided. If a beneficiary dies after the shareholder, but before the benefit is payable, his or her share will be allocated equally among any surviving beneficiaries in the same class.

Payment To Beneficiaries. Old Harbor Native Corporation Settlement Trust will pay the death benefit as follows:

- (1) to any primary beneficiaries who are alive when a payment is due; **or**
- (2) if no primary beneficiary is then alive, to any secondary beneficiaries who are then alive; **or**
- (3) if no beneficiary is then alive or designated, proceeds will be paid to the shareholder’s estate.

RETURN TO:

Old Harbor Native Corporation
PO Box 71
Old Harbor, Alaska 99643